



ED TALK

Fred Stephan

*President, Amcor Flexibles
North America*

New North Summit

GREEN BAY
2019





ED Talk: *Leading through change*

Fred Stephan, president
Amcor Flexibles **North America**
December 5, 2019

**New North
Summit** | GREEN BAY
2019



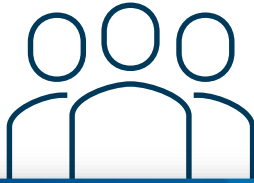
A global company with a proud history

- **\$23B / ~US\$15B market cap**



~48,000

People



~250

Sites



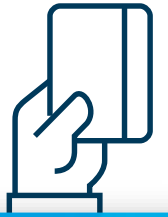
>\$US100M

R&D Spend



~\$US13B

Sales



The new Amcor by the numbers



~\$US2.1B¹

EBITDA



>\$US1.2B²

Cash Flow



~\$US17B

Market Cap

¹ Based on combined U.S. GAAP-adjusted PBITDA for FY18, including expected US\$180M of annual pretax cost synergies

² Based on combined operating cash flow (before capital expenditures acquisitions and dividends) for year ended 30 June, 2018

Good for the environment, good for business

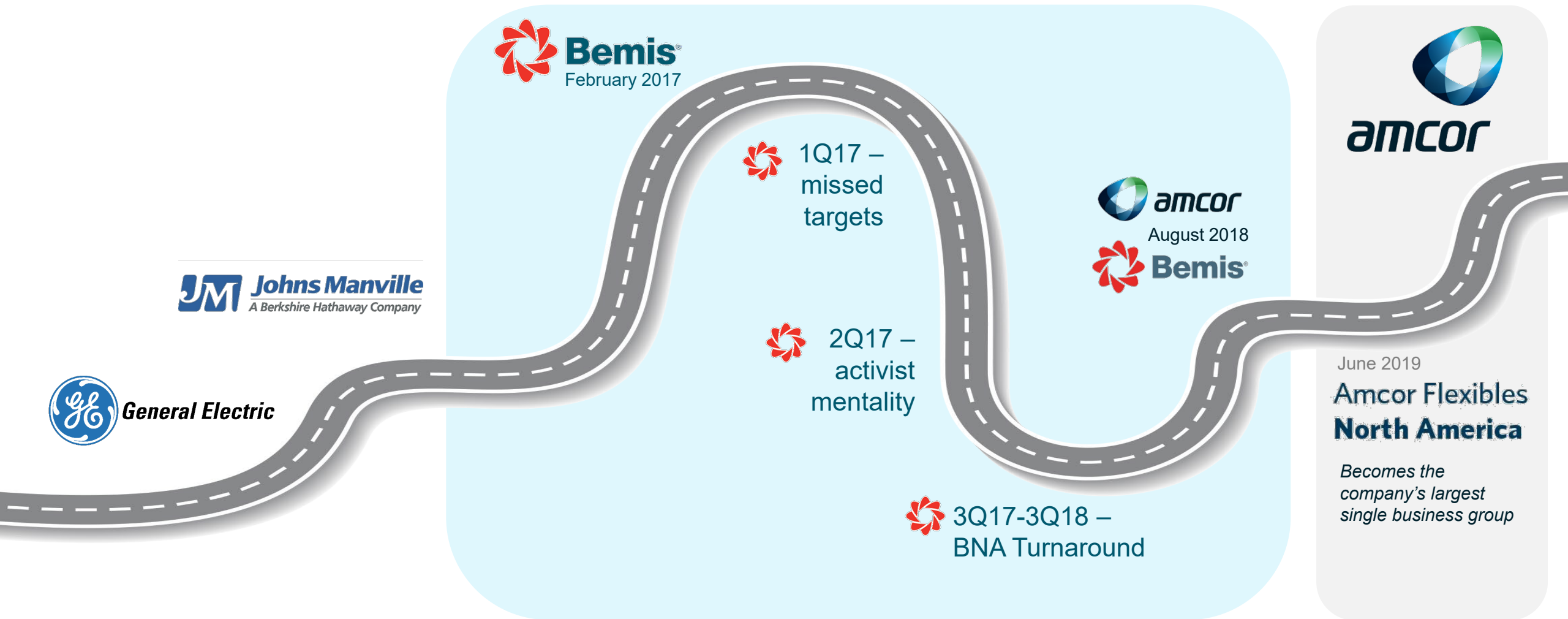
Amcor is the first global packaging company pledging to develop all our packaging to be recyclable or reusable by 2025

We are also committed to:

- Significantly increasing our use of recycled materials
- Helping drive greater recycling of packaging around the world



How I got here...





What have I learned?



Transparency is key...



Risto Siilasmaa

@rsiilasmaa

Follow



No news is bad news. Bad news is good news.
And good news is no news.
[#TransformingNokiaBook](#)

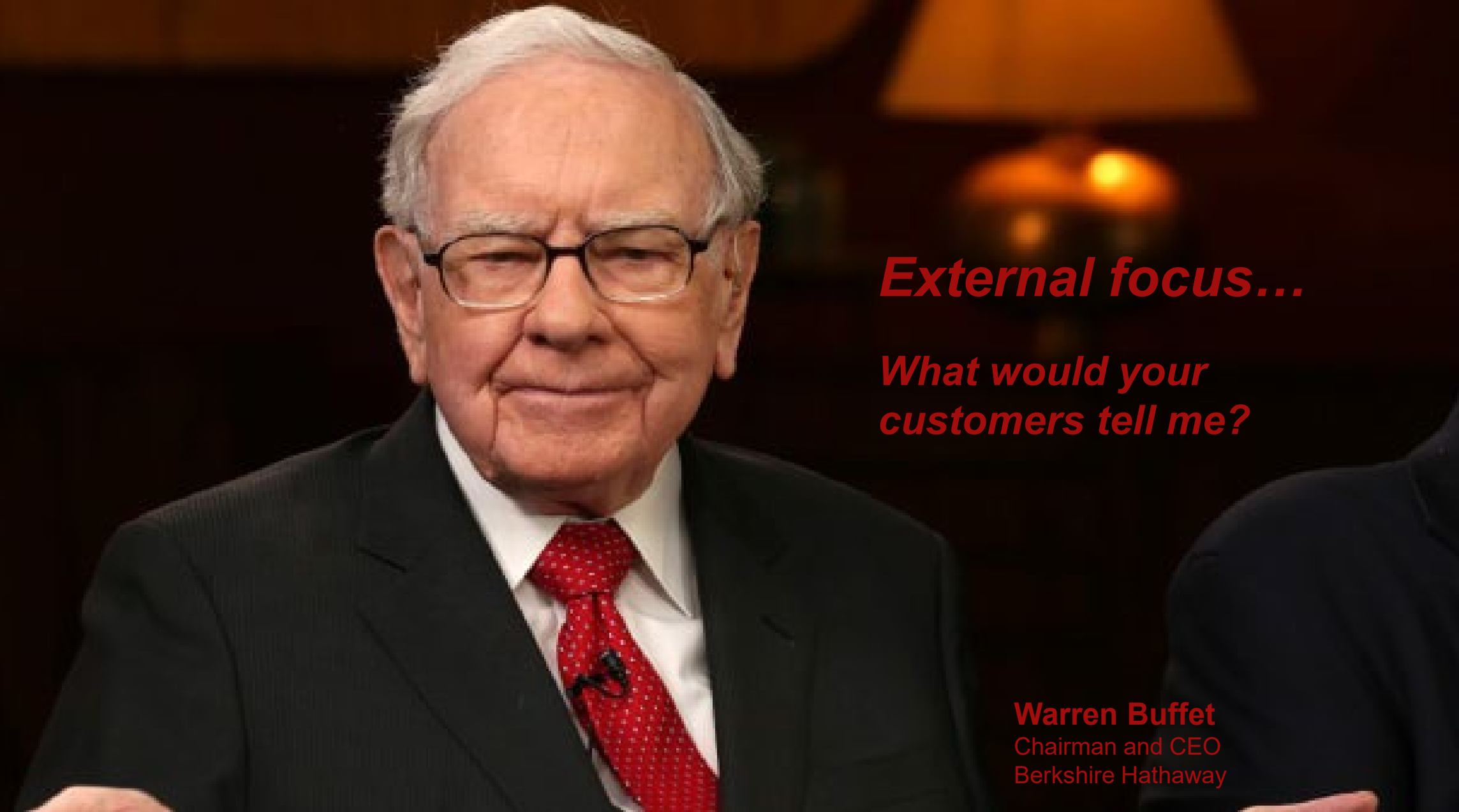
Risto Siilasmaa

Chairman of the Board
Nokia

A close-up portrait of David Sokol, a middle-aged man with thinning hair, looking slightly upwards and to the right. He is wearing a dark suit jacket over a white shirt. The background is a soft, out-of-focus green.

***Simple
is hard....***


David Sokol
Johns Manville / NetJets



External focus...

*What would your
customers tell me?*

Warren Buffet
Chairman and CEO
Berkshire Hathaway



***A company can be both
successful and
generous...***

Fred Stephan
President
Amcor Flexibles North America



Thank you...

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